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brought to us by the Property Tax Administrator's Office. amendment, 1007, deals with issues that are of more substance that what you saw in an effective date for a penalty section. The matters of substance in AM1007 are a change of date that affects the Property Tax Administrator's Office work. change of date is allowing them to certify the values for adjusted valuations that are used in the school aid formula. They're allowed...she would be allowed to certify that val ation of October 10th rather than July 1st, as in the current law. Now that wouldn't be effective until next year. But the effect that we will have more current information in the adjusted valuation numbers that are given by the Property Administrator's Office to the Department of Education to be used in the state aid formula. The more current information is going to be the valuation of centrally assessed property. The old July 1st date didn't allow the Property Tax Administrator's Office to use current information for that component of the valuation of a school district. They had to use the prior year's information. By moving the date to October 10th, the Property Tax Administrator's Office will be able to use the current year's centrally assessed valuation in the information they give to the Department of Education. We have consistently worked to provide the most current information possible for use in the school aid formula, and I would suggest to you that this change is consistent with that. This change is only possible because in LB 149 we moved the certification date December 1st to February 1st, so this is a reaction, if you will, in part, to the changes that we made in LB 149. didn't...this wouldn't have been appropriate if we had not passed LB 149 and if it wasn't going to become effective. could not do this. So, we're following up on the changes that we're allowing the Property there and Administrator's Office to provide more current information to the Department of Education. The other change is that we are going to give the Property Tax Administrator's Office greater flexibility so that they can extend that flexibility to county Now, it's an area in which they've exercised some assessors. flexibility in the past but without specific statutory authority, which concerns the Property Tax Administrator's Office, and I'm glad that it does because we prefer that the laws be administered within the letter of the laws. But, on the other hand, the kind of flexibility that the Property Tax